

**RESOLUTION NO. 1301-20**

**RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS FROM  
CERTAIN LEVIES FOR THE CITY'S PROPOSED FISCAL YEAR 2020-2021  
BUDGET**

**WHEREAS**, the City Council of Postville, Iowa is preparing the annual budget for the Fiscal Year 2020-2021; and

**WHEREAS**, the City Council of the City of Postville has considered the proposed FY21 city maximum property tax dollars for the affected levy total; and

**WHEREAS**, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site and social media accounts as required; and

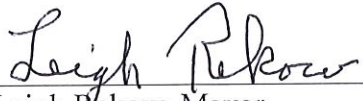
**WHEREAS**, a public hearing concerning the city maximum property tax dollars for the affected levy total was held at the city council meeting on February 10, 2020, at 7:00 PM at the Postville City Hall, at 147 N. Lawler St, Postville, Iowa.

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of Postville, Iowa, that the maximum property tax dollars for the affected tax levies for FY21 shall not exceed \$630,197 which represents an increase not greater than 102% from the maximum property tax dollars requested for FY20.

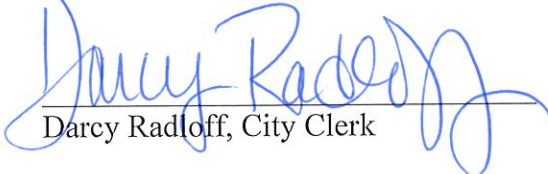
**BE IT FURTHER RESOLVED**, by the Postville City Council of the City of Postville, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

Passed and approved this 10<sup>th</sup> day of February, 2020.

AYES: Miller, Engstrom, Malcom, Frimerman and Moore  
NAYS: None

  
Leigh Rekow, Mayor

ATTEST:

  
Darcy Radloff, City Clerk

<b>CITY NAME</b> POSTVILLE	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Fiscal Year July 1, 2020 - June 30, 2021	<b>CITY CODE</b> 03-013
-------------------------------	---	----------------------------

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

<b>Meeting Date:</b> 2/10/2020	<b>Meeting Time:</b> 7:00 p.m.	<b>Meeting Location:</b> 147 N. Lawler St.
-----------------------------------	-----------------------------------	---

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

<b>City Web Site (if available):</b> www.cityofpostville.com		<b>City Telephone Number:</b> 563-864-7454		
<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax</b> 2019/2020	<b>Budget Year Effective Property Tax</b> 2020/2021**	<b>Budget Year Proposed Maximum Property Tax</b> 2020/2021	<b>Annual % CHG</b>
Regular Taxable Valuation	1 48,084,248	48,358,003	48,358,003	
<b>Tax Levies:</b>				
Regular General	2 \$389,482	\$389,482	\$391,700	
Contract for Use of Bridge	3 \$0	\$0		
Opr & Maint Publicly Owned Transit	4 \$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0		
Opr & Maint of City-Owned Civic Center	6 \$0	\$0		
Planning a Sanitary Disposal Project	7 \$0	\$0		
Liability, Property & Self-Insurance Costs	8 \$26,800	\$26,800	\$29,400	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0		
Emergency	10 \$12,983	\$12,983	\$13,057	
Police & Fire Retirement	11 \$0	\$0		
FICA & IPERS	12 \$81,500	\$81,500	\$78,920	
Other Employee Benefits	13 \$119,200	\$119,200	\$117,120	
<b>*Total 384.15A Maximum Tax Levy</b>	14 \$629,965	\$629,965	\$630,197	0.04%
<b>Calculated 384.15A Maximum Tax Rate</b>	15 \$13.10128	\$13.02711	\$13.03191	

Explanation of significant increases in the budget:

Increase in the Max Tax Levy based on an increase in property valuations and property insurance, however the city will have decrease

If applicable, the above notice also available online at:

WWW.CITYOFPOSTVILLE.COM

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year