

NOTICE OF PUBLIC HEARING - CITY OF POSTVILLE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2021 **Meeting Time:** 07:00 PM **Meeting Location:** 147 N. Lawler St. Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofpostville.com

City Telephone Number
 (563) 864-7454

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	48,358,003	50,159,825	50,159,825	
Tax Levies:				
Regular General	391,700	391,700	406,295	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	29,400	29,400	29,988	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	13,057	13,057	13,543	
Police & Fire Retirement	0	0		
FICA & IPERS	78,920	78,920	84,720	
Other Employee Benefits	117,120	117,120	97,600	
Total Tax Levy	630,197	630,197	632,146	0.3
Tax Rate	13.03191	12.56378	12.60264	

Explanation of significant increases in the budget:
 Slight increase to Liability, Property & Self Insurance cost, however decrease to employee benefits.

If applicable, the above notice also available online at:
www.cityofpostville.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
 **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year