

RESOLUTION NO. 1341-22

RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS FROM CERTAIN LEVIES FOR THE CITY'S PROPOSED FISCAL YEAR 2022-2023 BUDGET

WHEREAS, the City Council of Postville, Iowa is preparing the annual budget for the Fiscal Year 2022-2023; and

WHEREAS, the City Council of the City of Postville has considered the proposed FY23 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site and social media accounts as required; and

WHEREAS, a public hearing concerning the city maximum property tax dollars for the affected levy total was held at the city council meeting on February 14, 2022, at 7:00 PM at the Postville City Hall, at 147 N. Lawler St, Postville, Iowa.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Postville, Iowa, that the maximum property tax dollars for the affected tax levies for FY23 shall not exceed \$644,828 which represents an increase not greater than 2% from FY 22.

BE IT FURTHER RESOLVED, by the Postville City Council of the City of Postville, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

Passed and approved this 14th day of February, 2022.

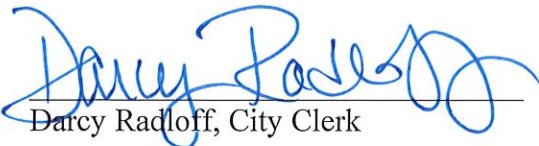
AYES: Engelhardt, Engstrom, Malcom, Frimerman and Moore.

NAYS: None

ABSENT: None


Dennis Koenig, Mayor

ATTEST:


Darcy Radloff, City Clerk

NOTICE OF PUBLIC HEARING - CITY OF POSTVILLE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2022 **Meeting Time:** 07:00 PM **Meeting Location:** 147 N. LAWLER ST. COUNCIL CHAMBERS

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofpostville.com

City Telephone Number
 (563) 864-7454

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	50,159,825	51,532,533	51,532,533	
Tax Levies:				
Regular General	406,295	406,295	417,414	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	29,988	29,988	31,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	13,543	13,543	13,914	
Police & Fire Retirement			0	
FICA & IPERS	84,720	84,720	84,800	
Other Employee Benefits	97,600	97,600	97,700	
Total Tax Levy	632,146	632,146	644,828	2
Tax Rate	12.60264	12.26693	12.51301	

Explanation of significant increases in the budget:

City incurred increase cost to health and property insurance premiums.

If applicable, the above notice also available online at:

www.cityofpostville.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year.