

RESOLUTION NO. 1379-23

**RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS FROM
CERTAIN LEVIES FOR THE CITY'S PROPOSED FISCAL YEAR 2023-2024
BUDGET**

WHEREAS, the City Council of Postville, Iowa is preparing the annual budget for the Fiscal Year 2023-2024; and

WHEREAS, the City Council of the City of Postville has considered the proposed FY23 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site and social media accounts as required; and

WHEREAS, a public hearing concerning the city maximum property tax dollars for the affected levy total was held at the city council meeting on February 13, 2023, at 7:00 PM at the Postville City Hall, at 147 N. Lawler St, Postville, Iowa.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Postville, Iowa, that the maximum property tax dollars for the affected tax levies for FY24 shall not exceed \$657,785 which represents an increase not greater than 2% from FY 23.

BE IT FURTHER RESOLVED, by the Postville City Council of the City of Postville, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

Passed and approved this 13th day of February, 2023.

AYES: Engelhardt, Engstrom and Mahr


NAYS: None

ABSENT: Malcom and Moore



Dennis Koenig, Mayor

ATTEST:



Darcy Radloff, City Clerk

NOTICE OF PUBLIC HEARING - CITY OF POSTVILLE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Postville City Hall 147 N Lawler Street, Postville, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 WWW.CITYOFPOSTVILLE.COM

City Telephone Number
 (563) 864-7454

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	51,532,533	50,344,703	50,344,703	
Tax Levies:				
Regular General	417,414	417,414	407,792	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	31,000	31,000	39,900	
Support of Local Emer. Mgmt. Commission			0	
Emergency	13,914	13,914	13,593	
Police & Fire Retirement			0	
FICA & IPERS	84,800	84,800	96,500	
Other Employee Benefits	97,700	97,700	100,000	
Total Tax Levy	644,828	644,828	657,785	2
Tax Rate	12.51303	12.80826	13.06564	

Explanation of significant increases in the budget:

Increase insurance and employee benefits

If applicable, the above notice also available online at:

www.cityofpostville.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year